



OLNEY
HAMILTON HOSPITAL

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BOARD OF DIRECTORS

Called Meeting Minutes

February 5, 2020

11:30 a.m.

The Olney-Hamilton Hospital Board of Directors met in a Called Meeting session in the Education Center at 11:30 a.m. Those present were Dale Lovett, Russell Altmiller, Lonnie Rue, Ron Rogers and, Rita Choat. Lyndsey Miller and Anneta Buenger were present via conference phone. Also present were Cindy Goldsmith and Michael Huff, CEO.

Not present were Dr. Johnson and Bob Craig.

Called to order

Mr. Lovett called the meeting to order at 11:30 a.m. Mr. Lovett gave the invocation.

Approval of equipment loan from Farmers State Bank

Mr. Rue made a motion, with recommendation from the Finance and Budget committee, to approve the resolution authorizing Dale Lovett, Board Chairman, and Michael Huff, CEO, to execute a note from Farmers State Bank, Newcastle, TX. The loan is for funding some capital projects and capital equipment. The principal sum of the note is \$250,000, payable in 60 installments, with a fixed interest rate of 5%. Mr. Altmiller seconded the motion. The motion carried unanimously.

Executive Session pursuant to the "Texas Open Meetings Act, Section 551074: Personnel Matters"

There was no executive session item.

Approval from Executive session

No action taken.

Adjourn

Mr. Rogers made a motion to adjourn at 11:40 a.m. Ms. Choat seconded the motion. The motion carried unanimously.

Respectfully submitted,

Dale Lovett
Board Chairman