



OLNEY
HAMILTON HOSPITAL

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**CALLED MEETING
BOARD OF DIRECTORS
April 30, 2020
12:00 p.m.**

Conference Call

The Olney-Hamilton Hospital District Board of Directors met via conference call Thursday, April 30, 2020. Those calling in via conference call were Rita Choat, Bob Craig, Ron Rogers, Dale Lovett and Lonnie. Also present were Cindy Goldsmith and Michael Huff, CEO.

Not present were Russell Altmiller, Lyndsey Miller, Anneta Buenger and Dr. Johnson.

The meeting was called to order at 12:00 p.m.

Paycheck Protection Program Resolution

Mr. Craig made a motion to approve the Paycheck Protection Program Resolution as presented. Mr. Rue seconded the motion. The motion carried unanimously.

The meeting adjourned with a motion by Mr. Craig and seconded by Ms. Choat. The meeting adjourned at 12:10 p.m.

Respectfully submitted,

Dale Lovett, Chairman



**CERTIFICATE OF RESOLUTION
AS ADOPTED BY THE BOARD OF DIRECTORS OF
OLNEY-HAMILTON HOSPITAL DISTRICT**

**CERTIFICATION OF RESOLUTION AUTHORIZING EXECUTION OF
PAYCHECK PROTECTION PROGRAM LOAN DOCUMENTS**

I, Dale Lovett, Board Chairman, do hereby certify that:

On the 30th day of April 2020, the Board of Directors of the Olney-Hamilton Hospital District, DBA: Hamilton Hospital, held in the City of Olney, Young County, with a quorum of the Directors present, the following business was conducted:

By unanimous approval it was duly moved and seconded that the following Resolution be adopted:

BE IT RESOLVED that the Board of Directors of the above do hereby agree to obtain and execute a Paycheck Protection Program Loan, SBA Form No. 2483 (04/20), in the principal sum of \$1,019,200.00 with 6 months deferred payments with an interest rate of 1.00% fixed, for the term of 24 months, payable to the First State Bank of Graham, Texas.

RESOLVED, further that the loan will be fully forgiven if at least 75% of the funds are used on payroll cost and the remaining on utility cost and other allowable cost as stated in the SBA Paycheck Protection Program. Forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels. Forgiveness will be reduced if full-time headcount declines, or if salaries and wages decrease.

RESOLVED, further, the Board of Directors agrees to authorize Michael Huff, CEO to execute and sign the loan, with interest rate of 1.00% fixed and to be dated the 30th of April 2020, and all other loan documents on behalf of the District as may be required by the Banking institution, including pledging sufficient ad valorem taxes as security for the payment of indebtedness should the Hospital default on the Paycheck Protection Program Loan if failure to meet requirements of the loan for forgiveness.

RESOLVED, further, that a separate bank account will be opened for the loan proceeds and funding of allowable expenses. Mike Huff, CEO, Stasha Siegert, COO, or Cindy Goldsmith, Accounting Manager are authorized to execute matters for compliance with First State Bank for the loan agreement and bank account, on behalf of the Olney-Hamilton Hospital District, as needed for compliance with the Public Funds Investment Act.

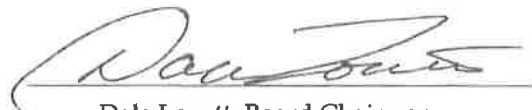
The above resolution was passed by majority of those present and voting in accordance with the By Laws and Articles of the Olney-Hamilton Hospital District.

The following named directors listed here and present voted on such resolution, and said resolution has not been rescinded or modified:


<u>Board of Directors</u>	<u>Present</u>	<u>Not Present</u>
Dale Lovett, Board Chairman	<u>✓</u>	<u>—</u>
Bob Craig, Vice Chairman	<u>✓</u>	<u>—</u>
Rita Choat, Secretary	<u>✓</u>	<u>—</u>
Russell Altmiller	<u>—</u>	<u>✓</u>
Ronald Rogers	<u>✓</u>	<u>—</u>
Lonnie Rue	<u>✓</u>	<u>—</u>
Lyndsey Miller	<u>—</u>	<u>✓</u>
Anneta Buenger	<u>—</u>	<u>✓</u>
Jeremy Johnson, DO	<u>—</u>	<u>✓</u>

The motion for the resolution was made by Bob CRAIG, and seconded by Lonnie RUE, and was passed by a majority vote.

I certify that the above and foregoing constitutes a true and correct copy of a part of the minutes of a called meeting of the Board of Directors of Olney-Hamilton Hospital District held on the 30th day of April 2020.


Dale Lovett, Board Chairman
Olney-Hamilton Hospital District

Subscribed and sworn before me Grace Perez, a Notary Public for the County of Young, on the 30th day of April 2020.


Notary Public, County of YOUNG
State of Texas

